

Town of Newmarket 395 Mulock Drive P.O. Box 328, Newmarket, Ontario, L3Y 4X7

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Treasurer's Statement of Development Charges and Reserve Funds Information Report to Council

Report Number: INFO-2021-12

Department(s): Financial Services

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In accordance with the Procedure By-law, any member of Council may make a request to the Town Clerk that this Report be placed on an upcoming Committee of the Whole agenda for discussion.

Executive Summary

See below.

Purpose

The purpose of this report is to provide information related to the Development Charge Reserve Fund Transactions for the year 2020.

Background

In 2019, By-laws 2019-46 and 2019-47 were enacted for town-wide development charges and By-law 2019-48 was enacted for area-specific development charges in Newmarket. A financial statement regarding development charges and related reserve funds is required every year under Section 43 of the Development Charges Act, 1997.

Discussion

The development charge reserve funds started the year with \$28,094,695. The Town collected \$10,031,547 in contributions and earned \$609,615 in interest during 2020.

Treasurer's Statement of Development Charges & Reserve Funds Information Report

Funding of capital was \$5,733,223 and left a balance in the combined reserve funds of \$33,002,670.

All capital projects and expenditures funded by development charges are within the parameters of the 2019 Development Charges Background Study. Council has approved the development charge funding as part of the annual budget process. Attached is the Statement of Development Charge Reserve Fund Transactions for the year 2020.

Conclusion

The Statement will be posted on the Town's website for public information purposes. A copy of the Statement will be forwarded to the Minister of Municipal Affairs and Housing within 60 days after Council receives the Statement, as per Section 43 of the Development Charges Act, 1997.

Business Plan and Strategic Plan Linkages

This report links to Council's Strategic Priority of Long-Term Financial Sustainability by utilizing ongoing community engagement to help inform program, services and financial planning.

Consultation

No consultation was required for this report.

Human Resource Considerations

Not applicable to this report.

Budget Impact

The development charges are based on the anticipated growth-related capital programs over a 10-year period. As such, the development charges are collected and interest earned in 2020 improve cash flow. They will be applied in the future to projects that are included in the Council approved growth related capital program.

Attachments

Development Charge Reserve Funds Transactions

Contact

For more information on this report, contact: Mike Mayes at 905-953-5300, ext. 2102 or via e-mail at mmayes@newmarket.ca

Approval

Mike Mayes, CPA, CGA, DPA Director, Financial Services/Treasurer

Esther Armchuk, LL.B Commissioner, Corporate Services

TOWN OF NEWMARKET Development Charge Reserve Funds Transactions For the Year Ended December 31, 2020

Development charges are levies against new developments. These charges aim to fund growth-related capital facilities and infrastructure. Development charges help protect existing taxpayers by having growth pay for growth.

	Area	Balance January 1, 2020	(Collections Contribution/(Refund)	R	Interest evenue/(Expense)	(Expenditures)	Dec	Balance ember 31, 2020
1.	General Government	\$ 67,21	9 \$	73,120	\$	2,858	(28,230)	\$	114,967
2.	Library	2,844,37	1 -	375,358		63,060	(,		3,282,795
3.	Fire	(1,333,31		265,297		(43,239)	(1,601,331)		(2,712,587)
4.	Parks & Recreation	13,464,74	3	5,436,100		288,450	(3,339,962)		15,849,336
5.	Waste Diversion	3,25	3	62,197		744	,		66,199
6.	Yards & Fleet	(277,45	1)	219,611		(9,356)	(436,883)		(504,078)
7.	Engineering Services	11,482,65	7	3,468,546		267,452	(326,817)		14,891,838
8.	Municipal Parking	1,843,20	ı	131,317		39,681	,		2,014,199
9.	Area Specific DCs								-
	Total	\$ 28,094,69	5 \$	10,031,547	\$	609,651	\$ (5,733,223)	\$	33,002,670

The Expenditures by area were funded as follows:

	Area/Expenditure			Development Charges	Other Sources of Funding	Total Project Actual
1.	General Government The General Government reserve fund includes service Urban Design Guidelines Mulock Go Station Secondary Plan	ces for Growth Studies. 6819060 6818015	\$	3,824 24,406	\$ 425	\$ 4,249 \$ 24,406
2.	Library The Library fund account includes services for Library Library Materials and Library Furniture and Fixtures. Library Services	Buildings, Library Land,				-
3.	Fire The Fire reserve account includes services for Fire Bu	uildings, Land for Fire,				
	Fire Vehicles, and Firefighter Equipment.	0446074		1 101 105	206 544	1 100 020
	Station 4-5 Design & Construction Station 4-5 New Fire Engine	2116074 2118072		1,101,495 432,522	396,544	1,498,039 432,522
	Station 4-5 New Equipment	2120003		67,315		67,315
4.	Parks and Recreation The Parks and Recreation reserve fund includes serv Land for Major Facilities, and Recreation Facilities Eq services for Parkland Development, Park Trails, Playf and Parks Maintenance Equipment.	uipment. It also includes				
	Debt Financing - Youth Centre	17971		33,491		33,491
	Debt Financing - Magna Centre	57971/57972		1,425,982		1,425,982
	Mulock Estate Concept Plan	1019001		196,092	320	196,412
	George Richardson North Park - Dog Park	5214036		23,092	430	23,522
	National Homes Park Development	5217036		270,039	000	270,039
	Haskett Park Redevelopment - Fields Trails & Offroad Active Transportation	5218047 5219014		4,820 94,714	280 4,611	5,100 99,325
	Recreation Playbook Implementation	5219021		1,284,120	40,776	1,324,896
	Satellite Building - Glenway	5318053		3,681	10,110	3,681
6.	Yards & Fleet The Yards and Fleet reserve fund includes Buildings, and Operations Fleet and Maintenance Equipment. Operations Center Debt Financing Share	Land,				-
	Trail Lighting at Parks	5219043		34	4	38
	Pickup Trucks for Parks	5219052		129,165	19,240	148,405
	Trucks & Equipment for Parks New Crew Equipment for Trail Implementation	5219053 5219054		84,113 135,952	13,917	98,030 135,952
	Forestry - Stump Grinder & Trailer	5219056		87,612	9,735	97,347
7.	Town-Wide Engineering The Town-Wide Engineering reserve fund includes se Signalization, Sidewalks, Sanitary Sewers and Storm					
	Harry Walker Extension - Road	32970		24.462		21,163
	VivaNext Yonge Street	32970 3214014		21,163 178		21,163 178
	Viva Road Project - Redevelopment Ready	3209040		1,106		1,106
	Road Infrastructure Projects	3216024		(152,803)	(182,361)	(335,164)
	Active Transportation Plan	3220002		206,758		206,758
	Harry Walker Parkway East Sidewalk Wayne/Waratah SWM Facility	3220003 4017028		189,029 65,323	2,267	189,029 67,590
	Wayne, Waratan Owin Facility	4017020		00,020	2,201	07,090
8.	8. <u>Parking</u> The Parking reserve fund includes municipal parking facilities.					
9.	9. <u>Area Specific DCs</u> Area Specific DC funds include services for Rotundo, Rawluk Farm, Block 9, Walker Farm and Goldstein/Trinison Development Areas.					
	Total		\$	5,733,223	\$ 306,188	\$ 6,039,411